



ENDICOTT WOODS  
CONDOMINIUMS

## UNIT RESERVATION FORM

DATE: \_\_\_\_\_

CONDOMINIUM UNIT NO.: \_\_\_\_\_

PURCHASE PRICE: \$ \_\_\_\_\_

This Unit Reservation Form shall terminate fifteen (15) days from the date the BUYER (identified below) receives the Condominium Documents and Purchase and Sale Agreement, unless extended by the SELLER in writing (the "Reservation Period").

The BUYER hereby reserves for purchase the above Unit at the Purchase Price for the Reservation Period. The BUYER has paid, as a deposit with this Unit Reservation Form, the sum of One Thousand (\$1,000.00) Dollars (the "Reservation Deposit") to the SELLER by way of a check made payable to Gibson Sothebys' International Realty in consideration of which deposit the SELLER agrees not to sell the Unit to anyone other than the BUYER during the Reservation Period.

During the Reservation Period, the BUYER may either:

- (a) Purchase the Unit by signing and returning to the SELLER the two counterparts of the Purchase and Sale Agreement delivered to the BUYER together with the balance of the deposit referred to in the Purchase and Sale Agreement; or
- (b) Notify the SELLER in writing that the BUYER has elected not to purchase the Unit, in which case the Reservation Deposit will be promptly refunded to the BUYER, and this Unit Reservation Form will be void and of no effect; or
- (c) If within the Reservation Period the BUYER does not sign two (2) counterparts of the Purchase and Sale Agreements delivered to the BUYER and deliver the same to the SELLER along with the balance of the deposit referred to in the Purchase and Sale Agreement as set forth in paragraph (a), or if the BUYER does not give written notice within the Reservation Period to the SELLER that the BUYER has decided not to purchase the Unit as set forth in paragraph (b), then, and in either of those events, the SELLER will retain Reservation Deposit, and this Unit Reservation Form will be terminated.

During the Reservation Period, the SELLER may continue to actively show and market the Unit to others and may accept so-called "back-up reservations," but the SELLER will not grant a reservation which supersedes this reservation during the Reservation Period.

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Gibson | Sotheby's  
INTERNATIONAL REALTY



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Time is of the essence of this Unit Reservation Form.

THIS RESERVATION IS NOT TRANSFERABLE BY BUYER  
THE DEPOSIT MADE HEREUNDER IS REFUNDABLE ONLY AS OUTLINED ABOVE  
EXECUTED as an instrument under seal on the date written above.

**BUYER(s):**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Printed Name